



**B.R.R. Guardian Modaraba™**  
(An Islamic Financial Institution)

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October 11, 2019

The Registrar Modarabas  
(Modaraba Wing)  
Policy, Regulation and Development Department  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan  
Islamabad

Dear Sir,

**COMPLIANCE CERTIFICATE FOR PLACEMENT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019 ON WEB SITE**

I, Ayaz Dawood being Chief Executive Officer of Management Company Manager of BRR Guardian Modaraba ("Modaraba") certify to the best of my knowledge and belief, that the Modaraba has complied with all the requirements of SECP's Notification SRO634(I)/2014 dated July 10, 2014 together with placement of annual report and financial results for the Modaraba's website for at least three years.

Yours truly,

  
**Ayaz Dawood**  
Chief Executive Officer

Cc,

The Executive Director (Enforcement Department)  
Securities & Exchange Commission of Pakistan  
NIC Building Jinnah Avenue Blue Area  
Islamabad